

IR.004/2020

13 February 2020

Re: Notification of the progress of the settlement of the Company's lawsuit

To President

The Stock Exchange of Thailand

Reference Letter no. IR.003/2563, Re: "Notification of the settlement of the Company's lawsuit"

According to T Engineering Corporation Public Company Limited (the "Company") reported to the Stock Exchange of Thailand ("SET") on 8 January 2020, with details as reference.

The Company would like to report that on 5 February 2020, the Company and the hirer (the "Main Contractor") has entered into the Settlement Agreement to completely settle the disputes. The settlement sum is in line with the amount approved by the Board of the Directors' Meeting No. 1/2020, held on 8 January 2020. Moreover, both parties agreed not to bring up any issues for accusation in the future.

On 6 February 2020, the Supreme Court rendered the final judgment for case between the Main Contractor and the bank who issued the bank guarantees to the Company. On 7 February 2020, the Hong Kong Arbitration issued an order for termination of arbitral proceedings between the Company and the Main Contractor.

Please be informed accordingly.

Sincerely yours,

(Mr. Tradsin Chongussayakul)

Chief Executive Officer and Acting Managing Director

T Engineering Corporation Public Company Limited