

IR.016/2020

17 April 2020

Re: Notification of postponement the Annual General Meeting of Shareholders for the year 2020, the omission of dividend payment, the appointment of the Company's external auditors, and the postponement the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering)

To President

The Stock Exchange of Thailand

Reference Letter no. IR.007/2020, Re: "Schedule of the Annual General Meeting of Shareholders for the year 2020 and the omission of dividend payment"

In accordance with the current outbreak of the Coronavirus Disease 2019 (COVID-19) and the rising number of infections, T Engineering Corporation Public Company Limited (the "Company") is very concerned on the risk of the said outbreak. In addition, in response to the government's policy requesting cooperation from people not to travel outside unnecessarily for helping stop the outbreak of the COVID-19; and that the government has announce a state of emergency where the responsible officer in resolution of emergency has declared on date 3 April 2020 on subject prohibition on gatherings of people, no outdoor activity, assemblage in order to reduce a chance of outbreak of the COVID-19; as well as the fluctuations of the stock market which may affect the consideration of the shareholders and investors.

Therefore, in order to reduce a risk of outbreak and for protect unpredictable, the Board of the Directors' Meeting No. 3/2020, held on 17 April 2020, passed resolutions as follows;

- Approved to postpone the date of the Annual General Meeting of Shareholders for the year 2020 indefinitely but still fixes the date for determining the names of Shareholders who shall be entitled to attend the Annual General Meeting of Shareholders for the year 2020 (Record Date) on 18 March 2020 remaining the same. The Company will consider fixing the date of the new Annual General Meeting of Shareholders no later than 18 May 2020 but if the overall situation is not resolved, the Company will consider and notify further changes to the shareholders as soon as possible. In this regard, such postponement will not cause any significant impact to the Company's business operation. Furthermore, the Company still approved suspension of profit allocation and the omission of dividend payment for the result of the operation in the year 2019.
- As the Office of the Securities and Exchange Commission ("SEC") announced the Notification of Capital Market Supervisory Board Tor Jor 28/2020 dated 27 March 2020 that listed companies, which are unable to have the Annual General Meeting of Shareholders and appoint the Company's auditors, are able to



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# บริษัท ที เอ็นจิเนียริ่ง คอร์ปอเรชั่น จำกัด (มหาชน) T Engineering Corporation Public Company Limited



ชั้นที่ 15 อาคารจัณการ เลขที่ 3 ถนนสาทรใต้ แขวงยานนาวา เขตสาทร กรุงเทพฯ 10120 โทร : 02-018-7190-8 แฟกซ์ : 02-018-7199 ทะเบียนเลขที่ 0107548000501  
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submit the Company's financial statements for the 1st quarter of the year 2020 reviewed by the auditors in the list of auditors approved by SEC and appointed by the Company's board of directors. Additionally, the Company is required to propose the agenda of appointment of the Company's auditors as aforementioned in the upcoming the Annual General Meeting of Shareholders. In this regard, the Company's board of directors resolved to propose the appointment of Deloitte Touche Tohmatsu Jaiyos Audit Co. Ltd. (Deloitte), which is the former auditor, responsible for reviewing the financial statements for the 1st quarter of the year 2020. By requiring any of the auditors shall conduct the audit and express an opinion on the Company's financial statements, namely; Mr. Chavala Tienpasertkij with Certified Public Accountant (Thailand) No. 4301, and/or Mr. Nantawat Sumraunhant with Certified Public Accountant (Thailand) No. 7731, and/or Dr. Kiatniyom Kuntisook with Certified Public Accountant (Thailand) No. 4800, and/or Miss Kornthong Luangvilai with Certified Public Accountant (Thailand) No. 7210. Including, the Company's annual audit fee and the quarterly review fee are still in accordance with the details as referred to the Company formerly disclosed the information via the electronic media of the Stock Exchange of Thailand in the ELCID system on 28 February 2020. However, when the Company could hold the Annual General Meeting of Shareholders, the Company will propose to the Annual General Meeting of Shareholders to approve the appointment of the Company's external auditors and fix their remuneration for the year 2020 afterward.

- Approved to postpone the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) from between 24, 27-30 April 2020 (5 business days) amended to between 1-2, 4-5, 8 June 2020 (5 business days) but still fixes the date to specify list of shareholders whose entitle to subscribe newly issued ordinary shares (Record Date) on Thursday, 5 March 2020 the same. In this regards, postponing the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) at this time does not affect the plan for using proceeds according to objective of capital increased as disclosed in the allocation letter of newly issued ordinary shares of the Company.

Please be informed accordingly. In addition, The Company hereby apologizes for any inconvenience that may occur.

Sincerely yours,

(Mr. Pitsanu Vichitcholchai)

Chief Executive Officer

T Engineering Corporation Public Company Limited

IR.007/2020

28 February 2020

Re: Schedule of the Annual General Meeting of Shareholders for the year 2020 and the omission of dividend payment

To President

The Stock Exchange of Thailand

T Engineering Corporation Public Company Limited (the "Company") would like to inform the significant resolutions of the Board of Directors' meeting, held on 28 February 2020 as follows;

1. Resolved to propose to the shareholder's meeting to approve the audited financial statements for the year 2019 ended 31 December 2019 which have been audited by the Company's auditor and reviewed by the Audit Committee.
2. Resolved to propose to the shareholder's meeting to approve suspension of profit allocation and the omission of dividend payment for the result of the operation in the year 2019.
3. Resolved to propose to the shareholder's meeting to approve the appointment of auditors from Deloitte Touche Tohmatsu Jaiyos Audit Co. Ltd. (Deloitte) as the Company's external auditor for 2020, namely;
  1. Mr. Chavala Tienpasertkij Certified Public Accountant (Thailand) No. 4301 and/or
  2. Mr. Nantawat Sumraunhant Certified Public Accountant (Thailand) No. 7731 and/or
  3. Dr. Kiatniyom Kuntisook Certified Public Accountant (Thailand) No. 4800 and/or
  4. Miss Kornthong Luangvilai Certified Public Accountant (Thailand) No. 7210

Any of the aforementioned auditors shall conduct the audit and express an opinion on the Company's financial statements. In the event that none of these auditors is available, Deloitte shall delegate another representative. Furthermore, the Board of Directors also proposes the audit fee and the quarterly review fee of not exceeding Baht 3,005,000 which excludes out-of-pocket-expenses.

4. Resolved to notify to the shareholder's meeting to acknowledge the remuneration of the Directors for year 2020, pursuant to the resolutions of the Extraordinary General Meeting of Shareholders No. 1/2020, held on 27 February 2020 as follows:

Remuneration of the Directors	Meeting Allowance				
	The Board of Directors	The Audit Committee	Nomination and Remuneration Committee	Risk Management Committee	Executive Committee
Chairman	Baht 45,000 per meeting	Baht 25,000 per meeting	Baht 14,000 per meeting	Baht 14,000 per meeting	Baht 14,000 per meeting
Directors	Baht 35,000 per meeting	Baht 20,000 per meeting	Baht 14,000 per meeting	Baht 14,000 per meeting	Baht 14,000 per meeting

The remuneration of the Directors for year 2020 is the same rate as those of the year 2019 and is the same rate that has been fixed since 2015. Moreover, for the meeting of Executive Committee, a member who is a management of the Company will not be entitled to the meeting allowance. The meeting allowance will only be paid to the Director who attend the meeting.

5. Resolved to propose to the shareholder's meeting to approve the re-election of the Directors who will retire by rotation at the 2020 Annual General Meeting of Shareholders for another term, namely:
1. Mr. Udom Chatsirikun Position as Independent Director, Chairman of Audit Committee, Chairman of the Nomination and Remuneration Committee, and Member of the Risk Management Committee.
  2. Mr. Chanchai Suwisuttagul Position as Independent Director, Member of Audit Committee, Member of the Nomination and Remuneration Committee, and Member of the Risk Management Committee.
  3. Miss Pathamakorn Buranasin Position as Director, Member of Executive Committee, and the Company's secretary.
  4. Dr. Chaipant Pongtanakorn Position as Independent Director and Member of Audit Committee.



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6. Approved to call the Annual General Meeting of Shareholders for the year 2020 on Monday, 27 April 2020 at 10.00 hrs. at the Conference Room 8th floor, Rajanakarn Building, 3 South Sathorn Road, Yannawa, Sathorn, Bangkok 10120, with the agenda items listed as follows:

- Agenda 1 To consider and certify the minutes of the Extraordinary General Meeting of Shareholders No. 1/2020.
- Agenda 2 To acknowledge the report of the Company's operating result for the year ended 31 December 2019.
- Agenda 3 To approve the Company's Financial Statements for the year ended 31 December 2019.
- Agenda 4 To approve suspension of profit allocation and the omission of dividend payment for the result of the operation in the year 2019.
- Agenda 5 To approve the re-election of the Directors who will retire by rotation.
- Agenda 6 To acknowledge the remuneration of the Company's Board of Directors for the year 2020, pursuant to the resolutions of the Extraordinary General Meeting of Shareholders No. 1/2020.
- Agenda 7 To approve the appointment of the Company's External auditors and fix their remuneration for the year 2020.
- Agenda 8 Other matters (if any)

7. Determined the date for determining the names of Shareholders who shall be entitled to attend the Annual General Meeting of Shareholders for the year 2020 (Record Date) on 18 March 2020.

Please be informed accordingly.

Sincerely yours,

( Mr. Tradsin Chongussayakul )

Chief Executive Officer and Acting Managing Director  
T Engineering Corporation Public Company Limited