

IR.016/2020

17 April 2020

Re: Notification of postponement the Annual General Meeting of Shareholders for the year 2020, the omission of dividend payment, and the appointment of the Company's external auditors.

To President

The Stock Exchange of Thailand

Reference Letter no. IR.007/2020, Re: "Schedule of the Annual General Meeting of Shareholders for the year 2020 and the omission of dividend payment"

In accordance with the current outbreak of the Coronavirus Disease 2019 (COVID-19) and the rising number of infections, T Engineering Corporation Public Company Limited (the "Company") is very concerned on the risk of the said outbreak. In addition, in response to the government's policy requesting cooperation from people not to travel outside unnecessarily for helping stop the outbreak of the COVID-19; and that the government has announce a state of emergency where the responsible officer in resolution of emergency has declared on date 3 April 2020 on subject prohibition on gatherings of people, no outdoor activity, assemblage in order to reduce a chance of outbreak of the COVID-19.

Therefore, in order to reduce a risk of outbreak and for protect unpredictable, the Board of the Directors' Meeting No. 3/2020, held on 17 April 2020, passed resolutions as follows;

- Approved to postpone the date of the Annual General Meeting of Shareholders for the year 2020 indefinitely but still fixes the date for determining the names of Shareholders who shall be entitled to attend the Annual General Meeting of Shareholders for the year 2020 (Record Date) on 18 March 2020 remaining the same. The Company will consider fixing the date of the new Annual General Meeting of Shareholders no later than 18 May 2020 but if the overall situation is not resolved, the Company will consider and notify further changes to the shareholders as soon as possible. In this regard, such postponement will not cause any significant impact to the Company's business operation. Furthermore, the Company still approved suspension of profit allocation and the omission of dividend payment for the result of the operation in the year 2019.
- As the Office of the Securities and Exchange Commission ("SEC") announced the Notification of Capital Market Supervisory Board Tor Jor 28/2020 dated 27 March 2020 that listed companies, which are unable to have the Annual General Meeting of Shareholders and appoint the Company's auditors, are able to submit the Company's financial statements for the 1st quarter of the year 2020 reviewed by the auditors in the list of auditors approved by SEC and appointed by the Company's board of directors. Additionally, the Company is required to propose the agenda of appointment of the Company's auditors as aforementioned

in the upcoming the Annual General Meeting of Shareholders. In this regard, the Company's board of directors resolved to propose the appointment of Deloitte Touche Tohmatsu Jaiyos Audit Co. Ltd. (Deloitte), which is the former auditor, responsible for reviewing the financial statements for the 1st quarter of the year 2020. By requiring any of the auditors shall conduct the audit and express an opinion on the Company's financial statements, namely; Mr. Chavala Tienpasertkij with Certified Public Accountant (Thailand) No. 4301, and/or Mr. Nantawat Sumraunhant with Certified Public Accountant (Thailand) No. 7731, and/or Dr. Kiatniyom Kuntisook with Certified Public Accountant (Thailand) No. 4800, and/or Miss Kornthong Luangvilai with Certified Public Accountant (Thailand) No. 7210. Including, the Company's annual audit fee and the quarterly review fee are still in accordance with the details as referred to the Company formerly disclosed the information via the electronic media of the Stock Exchange of Thailand in the ELCID system on 28 February 2020. However, when the Company could hold the Annual General Meeting of Shareholders, the Company will propose to the Annual General Meeting of Shareholders to approve the appointment of the Company's external auditors and fix their remuneration for the year 2020 afterward.

Please be informed accordingly. In addition, The Company hereby apologizes for any inconvenience that may occur.

Sincerely yours,

(Mr. Pitsanu Vichitcholchai)

Chief Executive Officer

T Engineering Corporation Public Company Limited