

IR.020/2020

22 May 2020

Re: Notification of postponement the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) (The 3rd postponement)

To President

The Stock Exchange of Thailand

Reference (1) Letter no. IR.015/2020, Re: "Notification of postponement the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering), dated 24 March 2020"

(2) Letter no. IR.017/2020, Re: "Notification of postponement the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) (The 2nd postponement), dated 20 April 2020"

(3) Letter no. IR.019/2020, Re: "Notification of the date, time, meeting place, change the date for determining the names of shareholders who shall be entitled to attend the meeting (Record Date), and additional agenda items for the Annual General Meeting of Shareholders for the year 2020, dated 14 May 2020"

The Extraordinary General Meeting of Shareholders No. 1/2020 has resolved to approve fixing the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) between 26-27, 30-31 March 2020 and 1 April 2020 (5 business days).

As the current outbreak of the Coronavirus Disease 2019 ("COVID-19"), which the government requests for cooperation from people not to travel outside; and that the government has announced a state of emergency dated 3 April 2020 re: prohibition on gatherings of people, no outdoor activity, assemblage in order to reduce a chance of outbreak of the COVID-19; as well as the previous fluctuations of the stock market which may affect the consideration of the shareholders and investors. Therefore, on 24 March 2020, T Engineering Corporation Public Company Limited (the "Company") has notified to postpone the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) (The 1st postponement) between 24, 27-30 April 2020 (5 business days), with details as reference (1), and on 20 April 2020, the Company has notified to postpone the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) (The 2nd postponement) between 1-2, 4-5, 8 June 2020 (5 business days), with details as reference (2). The Company still fixes the date to specify list of shareholders whose entitle to subscribe newly issued ordinary shares (Record Date) on Thursday, 5 March 2020 the same.



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CORPORATION PCL

บริษัท ที เอ็นจิเนียริ่ง คอร์ปอเรชั่น จำกัด (มหาชน)
T Engineering Corporation Public Company Limited



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On 27 February 2020, the Extraordinary General Meeting of Shareholders No.1/2020 has resolved to approve the authorization to the Managing Director to conduct various matters relating to offering of newly issued ordinary shares to existing shareholders in proportion to their shareholding (Rights Offering). However, the said authorization does not specifically mention whether the Managing Director has the authorization to postpone and fix the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) or not. In this regard, in order to postpone and fix the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) clearly, completely, correctly, and can be registered to increase capital, the Company has proposed to add agenda items for the Annual General Meeting of Shareholders for the year 2020 to approve the authorization to the Managing Director to postpone and fix the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering), which will hold on 1 July 2020, with details as reference (3).

For all the reasons mentioned above, the Company would like to notify to postpone the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) (The 3rd postponement). The Managing Director will fix the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) after the shareholders' meeting has resolved to approve the authorization to the Managing Director to postpone and fix the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering), and the Company will further notify to the shareholders. In this regard, the Company still fixes the date to specify list of shareholders whose entitle to subscribe newly issued ordinary shares (Record Date) on Thursday, 5 March 2020 the same.

The postponing the date for subscription and payment of newly issued ordinary shares for offering to existing shareholders (Rights Offering) at this time does not affect the plan for using proceeds according to objective of capital increased as disclosed in the allocation letter of newly issued ordinary shares of the Company.

Please be informed accordingly.

Sincerely yours,

(Mr. Pitsanu Vichitcholchai)

Chief Executive Officer

T Engineering Corporation Public Company Limited