

IR.025/2021

October 25, 2021

Re: Determination the Subscription Date of and Payment for Newly Issued Ordinary Shares to be Allocated to Specific Investors on a Private Placement Basis ([amendment](#))

To President

The Stock Exchange of Thailand

Reference is made to the Extraordinary General Meeting of Shareholders No. 1/2021 of T Engineering Corporation Public Company Limited (the “Company”), held on October 12, 2021, which resolved to approve the issuance and allocation of not exceeding 54,044,000,000 newly issued ordinary shares of the Company, with a par value of Baht 1.00 per share, at the offering price of Baht 0.02 per share, totaling Baht 1,080,880,000.00, for which the Company was granted the approval to offer the newly issued ordinary shares to the Private Placement from the Office of Securities and Exchange Commission under the Notification of the Capital Market Supervisory Board No. TorJor.72/2558 Re: Permission for Listed Companies to Offer Newly Issued Shares to Specific Investors dated October 28, 2015 (as amended) on October 20, 2021. In this regard, the Company has determined the subscription date to be on October 26, 2021 (the “Offering Date”), having details as follows:

No.	Name - Surname	Number of Shares Allocated	Offering Price (Baht/Share)	Amount to be Received by the Company (Baht)
1	Mrs. Panicha Dau	51,994,000,000	0.02	1,039,880,000.00
2	Miss Titima Thanakornyothin	300,000,000	0.02	6,000,000.00
3	Mr. Chaiyod Chirabowornkul	250,000,000	0.02	5,000,000.00
4	Mr. Adisorn J.Jitcharoenchai	1,200,000,000	0.02	24,000,000.00
5	Mr. Kittishote Haritaworn	300,000,000	0.02	6,000,000.00
	Total	54,044,000,000	0.02	1,080,880,000.00

In addition, the offering price of the newly issued ordinary shares this time is based on the negotiations between the Company and the investors, which is higher than the fair value of such shares.



T ENGINEERING  
CORPORATION PCL

บริษัท ที เอ็นจิเนียริ่ง คอร์ปอเรชั่น จำกัด (มหาชน)  
T Engineering Corporation Public Company Limited



242,244 ถนนกรุงธนบุรี แขวงคลองตันใต้ เขตคลองสาน กรุงเทพฯ 10600 โทร : 02-018-7190-8 แฟกซ์ : 02-018-7199 ทะเบียนเลขที่ 0107548000501  
242,244 Krung Thonburi Road, Khlong Ton Sai, Khlong San, Bangkok 10600 Tel : 02-018-7190-8 Fax : 02-018-7199 Tax ID : 0107548000501

In this regard, in compliance with the Notification of the Stock Exchange of Thailand Re: Rules, Conditions and Procedures for Consideration of Application for Listing of Ordinary Shares or Preferred Shares for Capital Increase as Listed Securities B.E. 2558 (A.D. 2015), dated May 11, 2015 (as amended) (the "SET Notification"), the Company has demonstrated the market price if the Company's shares which is a volume weighted average price of the Company's shares for the past 15 consecutive business days before the Offering Date, i.e. October 1, 2021 - October 25, 2021, which was equal to Baht 0.56 per share (Source: SETSMART via [www.setsmart.com](http://www.setsmart.com)), having details as follows:

Business Date No.	Date	Trading Volume (Shares)	Trading Value (Baht)	Average Price (Baht/Share)
1	October 25, 2021	306,115,986	173,609,470	0.57
2	October 21, 2021	416,668,688	211,759,150	0.51
3	October 20, 2021	1,295,805,237	673,592,430	0.52
4	October 19, 2021	247,522,911	156,995,600	0.63
5	October 18, 2021	58,768,501	38,998,990	0.66
6	October 15, 2021	118,615,829	77,834,060	0.66
7	October 14, 2021	191,580,100	127,579,329	0.67
8	October 12, 2021	751,135,670	495,195,860	0.66
9	October 11, 2021	553,086,909	349,475,210	0.63
10	October 8, 2021	354,798,457	199,645,170	0.56
11	October 7, 2021	613,594,250	361,174,690	0.59
12	October 6, 2021	1,026,819,526	567,800,260	0.55
13	October 5, 2021	320,016,203	150,519,220	0.47
14	October 4, 2021	587,713,635	259,118,580	0.44
15	October 1, 2021	202,503,113	80,021,930	0.40
Volume weighted average price for the past 15 consecutive business days before the Offering Date				0.56
90 percent of volume weighted average price for the past 15 consecutive business days before the Offering Date				0.50



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The foregoing offering price of the newly issued ordinary shares offered to specific investors on a private placement basis at Baht 0.02 per share is the offering price at the price lower than 90 percent of the volume weighted average of shares of the Company which is equal to Baht 0.50 per share. Therefore, the offering and allocation of the newly issued ordinary shares offered to, i.e. (1) Mrs. Panicha Dau, (2) Miss Titima Thanakornyothin, (3) Mr. Chaiyod Chirabowornkul, (4) Mr. Adisorn J.Jitcharoenchai, and (5) Mr. Kittishote Haritaworn, is considered the sale of the newly issued shares at a low price and the investors who have received such shares shall be prohibited from selling such shares for a period of one year from the date on which such shares commence trading on the Market for Alternative Investment (the "mai") (Silent Period). Upon the lapse of six months after the Company's newly issued ordinary shares have started trading on the mai, the investors may gradually sell up to 25 percent of all such locked-up shares, in accordance with the requirements set out in the SET Notification.

Please be informed accordingly.

Sincerely yours,

(Mr. Pitsanu Vichitcholchai)

Chief Executive Officer

T Engineering Corporation Public Company Limited