

IR.030/2021

9 November 2021

Re: Notification on the Change of Directors
To: President
The Stock Exchange of Thailand

Reference is made to PSG Corporation Public Company Limited (“PSG” or “the Company”)’s Board of Directors’ Meeting No. 9/2021, held on 9 November 2021, which resolved to approve the appointment of 2 new directors, details of which are as follows.

1. Acknowledged the resignation of 2 directors, namely
 - 1) Ms. Titima Thanakornyothin, Independent Director, Member of Audit Committee, and Member of Nomination and Remuneration Committee, and
 - 2) Mr. Tradsin Chongussayakul, Director.

Both directors informed that, due to other commitments, they might not be able to devote enough time to perform their duties as directors of the Company.

The resignations will take effect from 9 November 2021 onwards.

2. Appointed the 2 new directors replacing those who have resigned, namely
 - 1) Dr. Darnp Sukontasap, Independent Director and Member of the Audit Committee (replacing Ms. Titima Thanakornyothin)
 - 2) Mr. Nopadol Intralib, Independent Director and Member of the Nomination and Remuneration Committee (replacing Mr. Tradsin Chongussayakul)

Following the appointment of the 2 new directors, the Board of Directors consists of 10 members as follows.

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| 1. | Mr. Van Hoang Dau | Chairman of the Board of Directors |
| 2. | Mr. David Van Dau | Director / Chairman of the Executive Committee /
Member of the Nomination and Remuneration Committee /
Member of the Risk Management Committee |
| 3. | Pol. Gen. Chaiwat Getvorachai | Independent Director / Chairman of the Audit Committee |
| 4. | Mr. Prapas Vichakul | Independent Director / Member of the Audit Committee |
| 5. | Dr. Souphanh Keomixay | Independent Director / Chairman of the Nomination and
Remuneration Committee |
| 6. | Dr. Khammany Inthirath | Independent Director / Chairman of the Risk Management
Committee / Member of the Audit Committee |
| 7. | Mr. Dhana Bubphavanich | Director / Member of the Executive Committee |

8. Dr. Chaiyod Chirabowornkul Director / Member of the Executive Committee /
Member of Risk Management Committee
9. Dr. Darnp Sukontasap Independent Director / Member of the Audit Committee
10. Mr. Nopadol Intralib Independent Director / Member of the Nomination and
Remuneration Committee

In this regard, the 2 new directors will hold directorship for the remaining term of the directors whom they replace and the change of directors will take effect from 9 November 2021 onwards.

Please be informed accordingly.

Yours faithfully,

Dr. Chaiyod Chirabowornkul
Chief Executive Officer
PSG Corporation Public Company Limited

Form to Report on Name of Members and Scope of Work of the Audit Committee

The Board of Directors' meeting No 9/2021 of PSG Corporation Public Company Limited held on 9 November 2021 resolved the meeting's resolutions in the following manners:

The Appointment / ~~renewal~~ of the audit committee:

Chairman of the audit committee Member of the audit committee

As follows:

- 1.) Dr. Darnp Sukontasap
- 2.)

The appointment / ~~renewal~~ of which shall take an effect as of 9 November 2021

Determination / Change in the scope of duties and responsibilities of the audit committee with the following details: - No Change -

The audit committee is consisted of:

1. Chairman of the audit committee

Pol.Gen. Chaiwat Getvorachai remaining term in office – year(s) 5 month(s)

2. Member of the audit committee

Dr. Khammany Inthirath remaining term in office 1 year(s) 5 month(s)

3. Member of the audit committee

Dr. Darnp Sukontasap remaining term in office 1 year(s) 5 month(s)

4. Member of the audit committee

Mr. Prapas Vichakul remaining term in office 2 year(s) 5 month(s)

Secretary of the audit committee Ms. Somruedee Halilamien

Enclosed hereto is 1 copy of the certificate and biography of the audit of the audit committee. The audit committee number 3 has adequate expertise and experience to review creditability of the financial reports.

The Audit Committee of the Company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. To review the company's financial reporting process to ensure accuracy and adequate disclosure, by coordinating with the external auditor and the management members who are responsible for preparing the quarterly and yearly financial reports. The Audit Committee may suggest that the external auditor review or examine any transaction which is considered necessary and significant during the audit of the company's accounts.
2. To ensure that the company has suitable and efficient internal control system and internal audit by making a review jointly with the external auditor and the internal auditor and to consider independence of the internal auditor including approving the appointment, transference, dismissal of the internal auditor or other party which is in charge of internal audit.
3. To review the performance of the company to ensure compliance with the securities and exchange law, regulations of the Exchange or laws relating to business of the company.
4. To select and nominate an external auditor of the company, including recommendation of remuneration of the external auditor by taking into account the credibility, adequacy of resources and volume of audit assignments of that auditing firm, as well as experience and independence of personnel assigned to audit the company's accounts offering the Board of Directors to propose to the Shareholders' Meeting, without management's attendant at least once a year.
5. To review the disclosure of information of the company in case that there is a connected transaction or transaction that may lead to conflict of interest so as to ensure the accurateness and completeness and to give an opinion in order to propose to the Board of Directors' Meeting and the Shareholders' Meeting.
6. To review the financial management and risk management policies as delegated by the Board of Directors and approved by the Audit Committee.
7. To prepare a report on activities of the Audit Committee and disclose it in an annual report of the company. Such report must be signed by the Chairman of the Audit Committee and should consist of information as follows:
 - Comment on the accurateness, completeness and credibility of the preparation process and disclosure of information in financial report of the company.
 - Comment on the adequacy of the company's internal control system.
 - Ground to believe the company's external auditor is suitable for re-appointment for another term of service.
 - Comment on the compliance with the securities and exchange law, regulations of the Exchange or laws relating to business of the company.
 - Comment on transaction that may lead to conflict of interest
 - The total number of the Audit Committee's Meeting and attendant of each of Audit Committee.
 - Comment or remark gaining from achieving the charter.

- Any other report which should be made to the shareholders and general investors within the scope of duties and responsibilities assigned by the Board of Directors.
8. To report the operation of the Audit Committee to the Board of Directors at least once a year.
- Conduct the report of the Audit Committee's corporate governance and disclosure it in the Company's annual report, with the Chairman of the Audit Committee's signature on such report.
 - To perform any other act as delegated by the Board of Directors and approved by the Audit Committee

The Company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand.

Signed.....Director
(Mr. David Van Dau)

Signed.....Director
(Dr. Chaiyod Chirabowornkul)